

# Commercial Realty Watch

For All Media/Public Inquiries:  
(416) 443-8158

For All TREB Member Inquiries:  
(416) 443-8152

First Quarter 2017



## Economic Indicators

### Real GDP Growth

Q4	2016	2.6%
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### Toronto Employment Growth

February	2017	0.4%
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### Toronto Unemployment Rate

February	2017	7.1%
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### Inflation (Yr./Yr. CPI Growth)

February	2017	2.0%
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### Bank of Canada Overnight Rate

March	2017	0.5%
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### Prime Rate

March	2017	2.7%
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### GoC Yield Curve (March 2017)

T-Bill 3 Month	0.54%
T-Bill 6 Month	0.55%
1 Year	0.62%
2 Year	0.72%
3 Year	0.84%
5 Year	1.07%
7 Year	1.27%
10 Year	1.59%

### Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

## More than 5.5 Million Square Feet Leased in Q1 2017

TORONTO, April 5, 2017 – Toronto Real Estate Board President Larry Cerqua announced that TREB Commercial Network Members reported 5,538,743 square feet of combined industrial, commercial/retail and office space leased through TREB's MLS® System in the first quarter of 2017. This result was down on a year-over-year basis compared to 6,421,452 combined square feet of leased space reported in the first quarter of 2016.

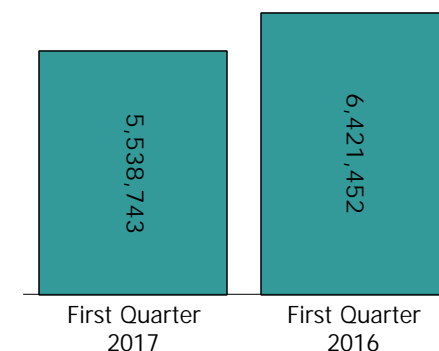
The majority of space leased was accounted for by the industrial segment of the market, within which agreements were reached for almost 3.9 million square feet, or 70 per cent of total space leased. Leased office space, at almost 942,000 square feet, followed by commercial/retail, at approximately 717,000 square feet, accounted for the balance of leasing activity.

The average industrial lease rate, for properties leased on a per square foot net basis with pricing disclosed was \$6.39 – up from \$5.20 in the first quarter of 2016. In Q1 2017, no large spaces (i.e. greater than 50,000 square feet) were reported leased through TREB's MLS® System. Larger spaces generally lease for less per square foot, all else being equal. Therefore, the absence of large industrial leases in Q1 2017 accounts for much of the higher average lease rate.

“The first quarter of the year is generally a slower period for leasing activity and as such the mix of properties is not as diverse. As a result, it is possible to see some volatility in lease rates due to the changing composition of transactions from one year to the next. Looking forward, the outlook for the GTA economy is quite positive, which should see demand for commercial real estate remain strong in 2017,” said Mr. Cerqua.

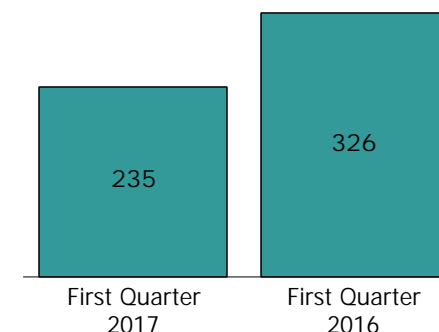
The combined number of industrial, commercial/retail and office sales amounted to 234 in Q1 2017 – down from 326 in Q1 2016. The average selling price for transactions where pricing was disclosed was up for all three major market segments. Much of these price increases, however, was due to changes in the type, size and geography of transactions on a year-over-year basis.

## TREB MLS® All Leasing Activity\* (Sq.Ft.)



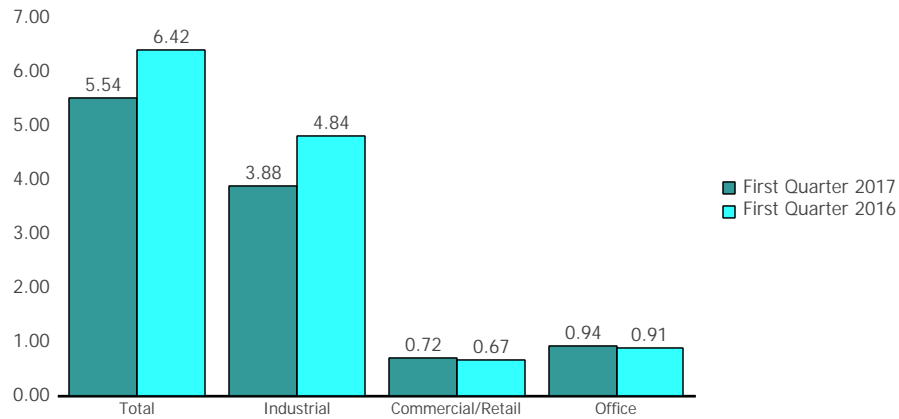
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

## Total TREB MLS® All Sales Activity\*



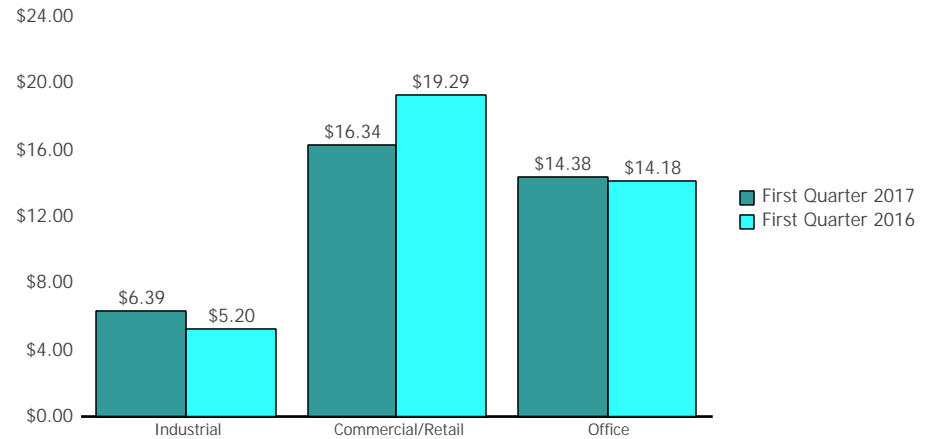
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

**Total TREB MLS® Leasing Activity\***  
(Millions of Square Feet Leased)



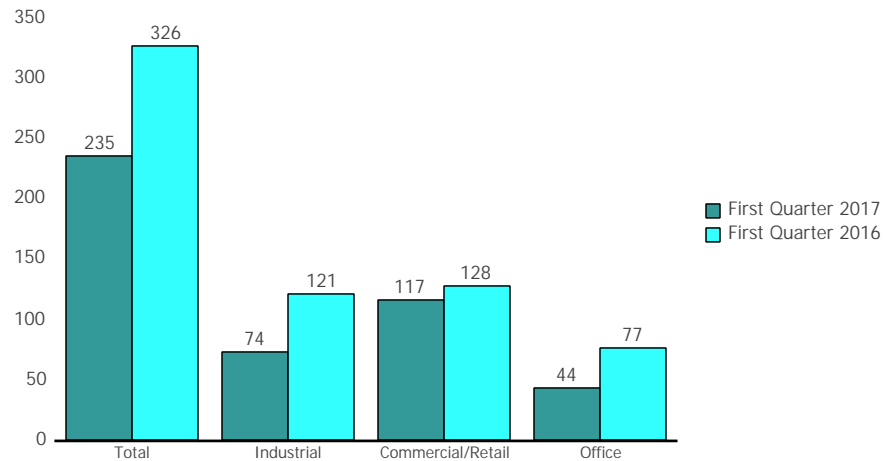
\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)\***



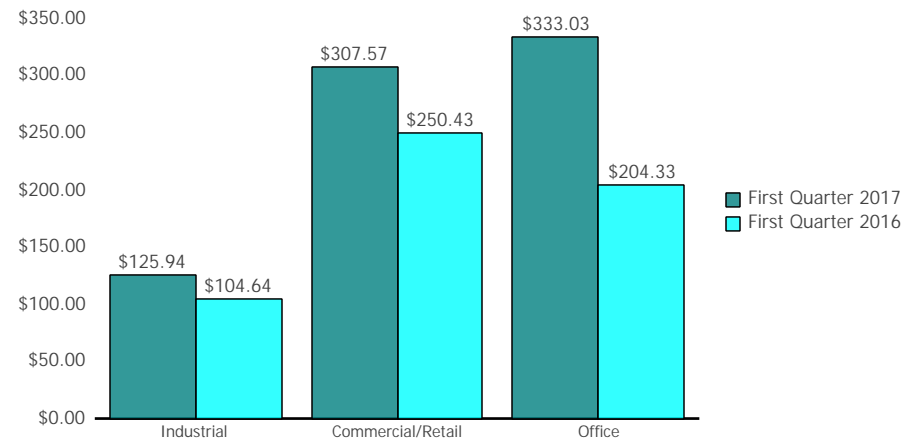
\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.  
Source: TREB

**Total TREB MLS® Sales Activity\***  
(Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Sales Price (\$/Sq. Ft.)\***



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.  
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	189	1,144,294	\$6.39	126	317,131	\$7.14	42	326,167	\$7.00	21	500,996	\$5.51	0	-	-
<b>Halton Region</b>	8	65,289	\$5.83	5	13,707	\$7.99	1	11,582	\$6.15	2	40,000	\$5.00	0	-	-
Burlington	2	23,750	\$4.16	1	3,750	\$5.00	0	-	-	1	20,000	\$4.00	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	22,000	\$6.68	1	2,000	\$13.50	0	-	-	1	20,000	\$6.00	0	-	-
Oakville	4	19,539	\$6.91	3	7,957	\$8.01	1	11,582	\$6.15	0	-	-	0	-	-
<b>Peel Region</b>	58	290,174	\$6.64	42	108,684	\$6.40	12	95,372	\$7.76	4	86,118	\$5.71	0	-	-
Brampton	8	53,106	\$9.24	4	10,994	\$4.49	3	26,336	\$12.72	1	15,776	\$6.75	0	-	-
Caledon	1	7,000	\$6.00	0	-	-	1	7,000	\$6.00	0	-	-	0	-	-
Mississauga	49	230,068	\$6.06	38	97,690	\$6.61	8	62,036	\$5.86	3	70,342	\$5.48	0	-	-
<b>Toronto</b>	64	425,584	\$6.07	38	95,915	\$7.00	18	132,749	\$6.50	8	196,920	\$5.32	0	-	-
Toronto West	32	254,265	\$5.93	18	49,220	\$7.77	8	59,227	\$5.98	6	145,818	\$5.29	0	-	-
Toronto Central	2	10,384	\$6.66	1	3,902	\$8.00	1	6,482	\$5.85	0	-	-	0	-	-
Toronto East	30	160,935	\$6.25	19	42,793	\$6.02	9	67,040	\$7.03	2	51,102	\$5.40	0	-	-
<b>York Region</b>	47	261,817	\$7.41	32	72,065	\$8.91	10	80,234	\$7.16	5	109,518	\$6.60	0	-	-
Aurora	2	3,369	\$7.89	2	3,369	\$7.89	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	20	77,651	\$7.50	16	37,474	\$8.93	3	22,672	\$5.62	1	17,505	\$6.90	0	-	-
Newmarket	1	6,080	\$6.25	0	-	-	1	6,080	\$6.25	0	-	-	0	-	-
Richmond Hill	4	27,596	\$6.97	3	7,254	\$7.86	0	-	-	1	20,342	\$6.65	0	-	-
Vaughan	20	147,121	\$7.47	11	23,968	\$9.35	6	51,482	\$7.94	3	71,671	\$6.51	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	12	101,430	\$4.72	9	26,760	\$5.52	1	6,230	\$5.45	2	68,440	\$4.34	0	-	-
Ajax	3	7,410	\$6.09	3	7,410	\$6.09	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	6,376	\$4.97	2	6,376	\$4.97	0	-	-	0	-	-	0	-	-
Pickering	5	57,833	\$4.45	3	12,163	\$5.38	1	6,230	\$5.45	1	39,440	\$4.00	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	29,811	\$4.85	1	811	\$6.75	0	-	-	1	29,000	\$4.80	0	-	-
<b>Dufferin County</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	189	1,144,294	\$6.39	126	317,131	\$7.14	42	326,167	\$7.00	21	500,996	\$5.51	0	-	-
<b>City of Toronto Total</b>	64	425,584	\$6.07	38	95,915	\$7.00	18	132,749	\$6.50	8	196,920	\$5.32	0	-	-
<b>Toronto West</b>	32	254,265	\$5.93	18	49,220	\$7.77	8	59,227	\$5.98	6	145,818	\$5.29	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	27,185	\$5.61	0	-	-	1	6,185	\$6.00	1	21,000	\$5.50	0	-	-
Toronto W05	16	137,055	\$5.76	8	21,233	\$6.52	4	31,004	\$5.65	4	84,818	\$5.61	0	-	-
Toronto W06	2	12,963	\$6.72	1	2,898	\$7.50	1	10,065	\$6.50	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	14,550	\$11.41	3	8,550	\$15.04	1	6,000	\$6.25	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	8	62,512	\$5.00	6	16,539	\$5.65	1	5,973	\$6.50	1	40,000	\$4.50	0	-	-
<b>Toronto Central</b>	2	10,384	\$6.66	1	3,902	\$8.00	1	6,482	\$5.85	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	3,902	\$8.00	1	3,902	\$8.00	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	6,482	\$5.85	0	-	-	1	6,482	\$5.85	0	-	-	0	-	-
<b>Toronto East</b>	30	160,935	\$6.25	19	42,793	\$6.02	9	67,040	\$7.03	2	51,102	\$5.40	0	-	-
Toronto E01	1	9,081	\$14.00	0	-	-	1	9,081	\$14.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	6	20,629	\$8.02	4	10,017	\$5.93	2	10,612	\$10.00	0	-	-	0	-	-
Toronto E05	1	35,830	\$6.00	0	-	-	0	-	-	1	35,830	\$6.00	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	14	57,305	\$5.28	9	17,698	\$5.74	5	39,607	\$5.08	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	7,740	\$4.75	0	-	-	1	7,740	\$4.75	0	-	-	0	-	-
Toronto E10	1	4,204	\$7.15	1	4,204	\$7.15	0	-	-	0	-	-	0	-	-
Toronto E11	6	26,146	\$4.89	5	10,874	\$6.14	0	-	-	1	15,272	\$4.00	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>149</b>	<b>322,733</b>	<b>\$16.34</b>	<b>59</b>	<b>43,961</b>	<b>\$28.68</b>	<b>62</b>	<b>90,611</b>	<b>\$21.56</b>	<b>15</b>	<b>52,922</b>	<b>\$14.83</b>	<b>13</b>	<b>135,239</b>	<b>\$9.43</b>
<b>Halton Region</b>	<b>7</b>	<b>6,900</b>	<b>\$28.28</b>	<b>5</b>	<b>4,379</b>	<b>\$32.88</b>	<b>2</b>	<b>2,521</b>	<b>\$20.29</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	2,171	\$18.31	1	850	\$14.12	1	1,321	\$21.00	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	2,954	\$22.55	2	1,754	\$24.63	1	1,200	\$19.50	0	-	-	0	-	-
Oakville	2	1,775	\$50.01	2	1,775	\$50.01	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>28</b>	<b>71,932</b>	<b>\$13.81</b>	<b>7</b>	<b>5,675</b>	<b>\$24.13</b>	<b>13</b>	<b>19,092</b>	<b>\$19.82</b>	<b>5</b>	<b>15,034</b>	<b>\$12.87</b>	<b>3</b>	<b>32,131</b>	<b>\$8.86</b>
Brampton	15	29,075	\$15.35	4	3,114	\$24.15	9	13,705	\$18.32	1	3,200	\$14.90	1	9,056	\$8.00
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	13	42,857	\$12.76	3	2,561	\$24.10	4	5,387	\$23.65	4	11,834	\$12.32	2	23,075	\$9.19
<b>Toronto</b>	<b>72</b>	<b>173,926</b>	<b>\$17.41</b>	<b>29</b>	<b>21,148</b>	<b>\$32.86</b>	<b>29</b>	<b>44,707</b>	<b>\$25.09</b>	<b>6</b>	<b>23,534</b>	<b>\$18.56</b>	<b>8</b>	<b>84,537</b>	<b>\$9.17</b>
Toronto West	31	106,585	\$12.99	11	8,527	\$30.29	12	17,650	\$20.01	3	11,637	\$16.98	5	68,771	\$8.36
Toronto Central	23	33,204	\$34.24	10	7,118	\$40.03	11	16,732	\$35.20	1	4,200	\$40.24	1	5,154	\$18.25
Toronto East	18	34,137	\$14.86	8	5,503	\$27.55	6	10,325	\$17.37	2	7,697	\$9.11	2	10,612	\$10.00
<b>York Region</b>	<b>28</b>	<b>50,860</b>	<b>\$15.40</b>	<b>12</b>	<b>9,022</b>	<b>\$22.57</b>	<b>12</b>	<b>15,777</b>	<b>\$18.44</b>	<b>2</b>	<b>7,490</b>	<b>\$9.80</b>	<b>2</b>	<b>18,571</b>	<b>\$11.59</b>
Aurora	4	3,765	\$17.38	2	1,540	\$22.21	2	2,225	\$14.04	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	1,063	\$22.58	0	-	-	1	1,063	\$22.58	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	13,178	\$18.21	6	4,302	\$26.69	3	4,376	\$19.34	1	4,500	\$9.00	0	-	-
Newmarket	2	2,143	\$21.53	1	920	\$19.57	1	1,223	\$23.00	0	-	-	0	-	-
Richmond Hill	2	2,400	\$27.25	1	400	\$36.00	1	2,000	\$25.50	0	-	-	0	-	-
Vaughan	9	28,311	\$12.09	2	1,860	\$11.94	4	4,890	\$14.72	1	2,990	\$11.00	2	18,571	\$11.59
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>10</b>	<b>16,260</b>	<b>\$13.42</b>	<b>3</b>	<b>2,010</b>	<b>\$20.60</b>	<b>5</b>	<b>7,386</b>	<b>\$12.94</b>	<b>2</b>	<b>6,864</b>	<b>\$11.84</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	3	4,886	\$15.60	1	605	\$28.76	1	1,130	\$13.00	1	3,151	\$14.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,200	\$10.00	0	-	-	1	1,200	\$10.00	0	-	-	0	-	-
Oshawa	1	3,713	\$10.00	0	-	-	0	-	-	1	3,713	\$10.00	0	-	-
Pickering	2	2,956	\$13.53	1	630	\$22.86	1	2,326	\$11.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	3,505	\$15.09	1	775	\$12.39	2	2,730	\$15.85	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>4</b>	<b>2,855</b>	<b>\$19.51</b>	<b>3</b>	<b>1,727</b>	<b>\$23.10</b>	<b>1</b>	<b>1,128</b>	<b>\$14.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	1,815	\$19.28	1	687	\$27.94	1	1,128	\$14.00	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	750	\$17.20	1	750	\$17.20	0	-	-	0	-	-	0	-	-
New Tecumseth	1	290	\$26.90	1	290	\$26.90	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	149	322,733	\$16.34	59	43,961	\$28.68	62	90,611	\$21.56	15	52,922	\$14.83	13	135,239	\$9.43
<b>City of Toronto Total</b>	72	173,926	\$17.41	29	21,148	\$32.86	29	44,707	\$25.09	6	23,534	\$18.56	8	84,537	\$9.17
<b>Toronto West</b>	31	106,585	\$12.99	11	8,527	\$30.29	12	17,650	\$20.01	3	11,637	\$16.98	5	68,771	\$8.36
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	9	11,392	\$27.77	4	3,260	\$35.34	4	5,182	\$28.41	1	2,950	\$18.31	0	-	-
Toronto W03	1	1,550	\$17.03	0	-	-	1	1,550	\$17.03	0	-	-	0	-	-
Toronto W04	6	49,334	\$7.87	2	1,386	\$34.18	0	-	-	1	4,200	\$18.57	3	43,748	\$6.01
Toronto W05	7	30,851	\$13.39	3	2,195	\$27.12	2	3,633	\$11.41	0	-	-	2	25,023	\$12.48
Toronto W06	4	4,158	\$20.20	2	1,686	\$21.48	2	2,472	\$19.33	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	3,253	\$21.68	0	-	-	2	3,253	\$21.68	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	6,047	\$14.13	0	-	-	1	1,560	\$12.69	1	4,487	\$14.63	0	-	-
<b>Toronto Central</b>	23	33,204	\$34.24	10	7,118	\$40.03	11	16,732	\$35.20	1	4,200	\$40.24	1	5,154	\$18.25
Toronto C01	7	11,117	\$43.44	3	2,577	\$49.87	3	4,340	\$42.72	1	4,200	\$40.24	0	-	-
Toronto C02	3	3,100	\$26.68	2	1,650	\$31.67	1	1,450	\$21.00	0	-	-	0	-	-
Toronto C03	2	2,130	\$30.08	1	960	\$17.50	1	1,170	\$40.41	0	-	-	0	-	-
Toronto C04	2	2,100	\$45.24	1	400	\$24.99	1	1,700	\$50.00	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	231	\$51.95	1	231	\$51.95	0	-	-	0	-	-	0	-	-
Toronto C08	2	3,596	\$19.01	0	-	-	2	3,596	\$19.01	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,100	\$41.29	1	800	\$35.25	1	1,300	\$45.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	500	\$74.40	1	500	\$74.40	0	-	-	0	-	-	0	-	-
Toronto C15	3	8,330	\$24.98	0	-	-	2	3,176	\$35.91	0	-	-	1	5,154	\$18.25
<b>Toronto East</b>	18	34,137	\$14.86	8	5,503	\$27.55	6	10,325	\$17.37	2	7,697	\$9.11	2	10,612	\$10.00
Toronto E01	2	1,300	\$43.85	2	1,300	\$43.85	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	3	6,500	\$13.33	0	-	-	2	3,300	\$21.36	1	3,200	\$5.04	0	-	-
Toronto E04	6	16,237	\$12.20	1	1,000	\$16.50	3	4,625	\$16.32	0	-	-	2	10,612	\$10.00
Toronto E05	1	2,400	\$13.90	0	-	-	1	2,400	\$13.90	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	6,052	\$12.20	2	1,555	\$12.79	0	-	-	1	4,497	\$12.00	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	700	\$14.57	1	700	\$14.57	0	-	-	0	-	-	0	-	-
Toronto E11	2	948	\$50.63	2	948	\$50.63	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>123</b>	<b>193,722</b>	<b>\$14.38</b>	<b>50</b>	<b>33,756</b>	<b>\$17.76</b>	<b>55</b>	<b>86,759</b>	<b>\$14.40</b>	<b>14</b>	<b>44,832</b>	<b>\$13.58</b>	<b>4</b>	<b>28,375</b>	<b>\$11.58</b>
<b>Halton Region</b>	<b>3</b>	<b>3,026</b>	<b>\$16.79</b>	<b>2</b>	<b>1,156</b>	<b>\$18.00</b>	<b>1</b>	<b>1,870</b>	<b>\$16.04</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	700	\$18.00	1	700	\$18.00	0	-	-	0	-	-	0	-	-
Oakville	2	2,326	\$16.43	1	456	\$18.00	1	1,870	\$16.04	0	-	-	0	-	-
<b>Peel Region</b>	<b>25</b>	<b>36,921</b>	<b>\$13.71</b>	<b>9</b>	<b>6,326</b>	<b>\$16.09</b>	<b>13</b>	<b>20,535</b>	<b>\$13.38</b>	<b>3</b>	<b>10,060</b>	<b>\$12.88</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	3	3,497	\$13.84	2	1,166	\$22.51	1	2,331	\$9.50	0	-	-	0	-	-
Caledon	1	820	\$21.95	1	820	\$21.95	0	-	-	0	-	-	0	-	-
Mississauga	21	32,604	\$13.49	6	4,340	\$13.25	12	18,204	\$13.88	3	10,060	\$12.88	0	-	-
<b>Toronto</b>	<b>57</b>	<b>70,491</b>	<b>\$17.97</b>	<b>29</b>	<b>19,339</b>	<b>\$18.82</b>	<b>23</b>	<b>33,748</b>	<b>\$17.86</b>	<b>5</b>	<b>17,404</b>	<b>\$17.25</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	18	24,466	\$14.00	6	4,050	\$15.65	10	13,936	\$14.21	2	6,480	\$12.52	0	-	-
Toronto Central	30	35,799	\$21.17	18	12,487	\$19.95	10	16,301	\$21.12	2	7,011	\$23.44	0	-	-
Toronto East	9	10,226	\$16.29	5	2,802	\$18.33	3	3,511	\$17.22	1	3,913	\$14.00	0	-	-
<b>York Region</b>	<b>35</b>	<b>76,348</b>	<b>\$11.54</b>	<b>10</b>	<b>6,935</b>	<b>\$16.32</b>	<b>16</b>	<b>26,470</b>	<b>\$10.62</b>	<b>5</b>	<b>14,568</b>	<b>\$10.86</b>	<b>4</b>	<b>28,375</b>	<b>\$11.58</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	2,500	\$7.20	0	-	-	1	2,500	\$7.20	0	-	-	0	-	-
Markham	12	22,426	\$12.35	5	3,440	\$16.68	4	6,477	\$11.34	2	5,939	\$11.89	1	6,570	\$11.50
Newmarket	3	2,438	\$12.43	2	1,319	\$13.65	1	1,119	\$11.00	0	-	-	0	-	-
Richmond Hill	7	23,115	\$10.44	0	-	-	3	5,031	\$9.70	2	5,729	\$10.48	2	12,355	\$10.72
Vaughan	9	22,693	\$12.98	1	1,000	\$18.30	6	9,343	\$13.73	1	2,900	\$9.50	1	9,450	\$12.75
Whitchurch-Stouffville	3	3,176	\$6.17	2	1,176	\$16.58	1	2,000	\$0.05	0	-	-	0	-	-
<b>Durham Region</b>	<b>3</b>	<b>6,936</b>	<b>\$11.76</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>4,136</b>	<b>\$14.71</b>	<b>1</b>	<b>2,800</b>	<b>\$7.41</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,800	\$7.41	0	-	-	0	-	-	1	2,800	\$7.41	0	-	-
Oshawa	1	2,000	\$19.80	0	-	-	1	2,000	\$19.80	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,136	\$9.95	0	-	-	1	2,136	\$9.95	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	123	193,722	\$14.38	50	33,756	\$17.76	55	86,759	\$14.40	14	44,832	\$13.58	4	28,375	\$11.58
<b>City of Toronto Total</b>	57	70,491	\$17.97	29	19,339	\$18.82	23	33,748	\$17.86	5	17,404	\$17.25	0	-	-
<b>Toronto West</b>	18	24,466	\$14.00	6	4,050	\$15.65	10	13,936	\$14.21	2	6,480	\$12.52	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,200	\$22.64	0	-	-	1	2,200	\$22.64	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	3,348	\$13.00	0	-	-	0	-	-	1	3,348	\$13.00	0	-	-
Toronto W05	9	9,052	\$12.44	3	1,614	\$11.59	6	7,438	\$12.62	0	-	-	0	-	-
Toronto W06	1	685	\$23.65	1	685	\$23.65	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,000	\$21.60	1	1,000	\$21.60	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,132	\$12.00	0	-	-	0	-	-	1	3,132	\$12.00	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	5,049	\$12.12	1	751	\$9.16	3	4,298	\$12.63	0	-	-	0	-	-
<b>Toronto Central</b>	30	35,799	\$21.17	18	12,487	\$19.95	10	16,301	\$21.12	2	7,011	\$23.44	0	-	-
Toronto C01	7	10,315	\$31.28	3	2,048	\$30.03	3	4,540	\$35.37	1	3,727	\$27.00	0	-	-
Toronto C02	3	2,450	\$29.08	2	1,000	\$40.80	1	1,450	\$21.00	0	-	-	0	-	-
Toronto C03	1	712	\$20.22	1	712	\$20.22	0	-	-	0	-	-	0	-	-
Toronto C04	2	1,708	\$20.30	1	450	\$26.53	1	1,258	\$18.08	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,858	\$14.50	0	-	-	1	1,858	\$14.50	0	-	-	0	-	-
Toronto C08	2	4,884	\$22.87	0	-	-	1	1,600	\$30.00	1	3,284	\$19.40	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	220	\$38.18	1	220	\$38.18	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	776	\$12.00	1	776	\$12.00	0	-	-	0	-	-	0	-	-
Toronto C13	3	3,398	\$10.87	2	1,595	\$11.62	1	1,803	\$10.20	0	-	-	0	-	-
Toronto C14	7	7,758	\$13.44	5	3,966	\$16.91	2	3,792	\$9.81	0	-	-	0	-	-
Toronto C15	2	1,720	\$10.00	2	1,720	\$10.00	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	9	10,226	\$16.29	5	2,802	\$18.33	3	3,511	\$17.22	1	3,913	\$14.00	0	-	-
Toronto E01	1	608	\$31.58	1	608	\$31.58	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	464	\$6.21	2	464	\$6.21	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,200	\$21.80	0	-	-	1	1,200	\$21.80	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	4,986	\$12.09	0	-	-	1	1,073	\$5.11	1	3,913	\$14.00	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	1,000	\$14.87	1	1,000	\$14.87	0	-	-	0	-	-	0	-	-
Toronto E10	1	730	\$19.73	1	730	\$19.73	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,238	\$23.26	0	-	-	1	1,238	\$23.26	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>74</b>	<b>773,023</b>	<b>\$125.94</b>	<b>52</b>	<b>115,366</b>	<b>\$203.42</b>	<b>12</b>	<b>95,733</b>	<b>\$181.64</b>	<b>7</b>	<b>193,488</b>	<b>\$145.74</b>	<b>3</b>	<b>368,436</b>	<b>\$76.81</b>
<b>Halton Region</b>	<b>3</b>	<b>99,288</b>	<b>\$120.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>5,420</b>	<b>\$396.68</b>	<b>1</b>	<b>35,912</b>	<b>\$116.95</b>	<b>1</b>	<b>57,956</b>	<b>\$97.49</b>
Burlington	1	35,912	\$116.95	0	-	-	0	-	-	1	35,912	\$116.95	0	-	-
Halton Hills	1	57,956	\$97.49	0	-	-	0	-	-	0	-	-	1	57,956	\$97.49
Milton	1	5,420	\$396.68	0	-	-	1	5,420	\$396.68	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>26</b>	<b>289,555</b>	<b>\$142.93</b>	<b>18</b>	<b>38,511</b>	<b>\$224.69</b>	<b>3</b>	<b>23,551</b>	<b>\$173.24</b>	<b>4</b>	<b>120,863</b>	<b>\$152.27</b>	<b>1</b>	<b>106,630</b>	<b>\$96.13</b>
Brampton	3	7,820	\$150.26	3	7,820	\$150.26	0	-	-	0	-	-	0	-	-
Caledon	1	1,704	\$557.51	1	1,704	\$557.51	0	-	-	0	-	-	0	-	-
Mississauga	22	280,031	\$140.21	14	28,987	\$225.21	3	23,551	\$173.24	4	120,863	\$152.27	1	106,630	\$96.13
<b>Toronto</b>	<b>27</b>	<b>305,127</b>	<b>\$100.49</b>	<b>19</b>	<b>45,515</b>	<b>\$180.54</b>	<b>7</b>	<b>55,762</b>	<b>\$180.16</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>203,850</b>	<b>\$60.83</b>
Toronto West	17	87,267	\$186.46	10	31,505	\$197.62	7	55,762	\$180.16	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	217,860	\$66.06	9	14,010	\$142.15	0	-	-	0	-	-	1	203,850	\$60.83
<b>York Region</b>	<b>15</b>	<b>44,571</b>	<b>\$207.64</b>	<b>14</b>	<b>28,221</b>	<b>\$221.63</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>16,350</b>	<b>\$183.49</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	19,010	\$195.06	2	2,660	\$266.17	0	-	-	1	16,350	\$183.49	0	-	-
Newmarket	3	6,322	\$185.07	3	6,322	\$185.07	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,923	\$318.63	2	3,923	\$318.63	0	-	-	0	-	-	0	-	-
Vaughan	6	14,203	\$200.42	6	14,203	\$200.42	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,113	\$251.57	1	1,113	\$251.57	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>3</b>	<b>34,482</b>	<b>\$117.47</b>	<b>1</b>	<b>3,119</b>	<b>\$109.97</b>	<b>1</b>	<b>11,000</b>	<b>\$101.14</b>	<b>1</b>	<b>20,363</b>	<b>\$127.44</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	11,000	\$101.14	0	-	-	1	11,000	\$101.14	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	23,482	\$125.12	1	3,119	\$109.97	0	-	-	1	20,363	\$127.44	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

# TREB Commercial Network

## SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>49</b>	<b>116,989</b>	<b>\$184.12</b>	<b>45</b>	<b>90,476</b>	<b>\$192.43</b>	<b>4</b>	<b>26,513</b>	<b>\$155.77</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>18</b>	<b>44,959</b>	<b>\$190.24</b>	<b>16</b>	<b>33,809</b>	<b>\$200.33</b>	<b>2</b>	<b>11,150</b>	<b>\$159.64</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	3	7,820	\$150.26	3	7,820	\$150.26	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	15	37,139	\$198.66	13	25,989	\$215.40	2	11,150	\$159.64	0	-	-	0	-	-
<b>Toronto</b>	<b>16</b>	<b>40,690</b>	<b>\$157.04</b>	<b>14</b>	<b>25,327</b>	<b>\$159.51</b>	<b>2</b>	<b>15,363</b>	<b>\$152.96</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	7	26,680	\$164.86	5	11,317	\$181.01	2	15,363	\$152.96	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	14,010	\$142.15	9	14,010	\$142.15	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>14</b>	<b>28,221</b>	<b>\$221.63</b>	<b>14</b>	<b>28,221</b>	<b>\$221.63</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	2,660	\$266.17	2	2,660	\$266.17	0	-	-	0	-	-	0	-	-
Newmarket	3	6,322	\$185.07	3	6,322	\$185.07	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,923	\$318.63	2	3,923	\$318.63	0	-	-	0	-	-	0	-	-
Vaughan	6	14,203	\$200.42	6	14,203	\$200.42	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,113	\$251.57	1	1,113	\$251.57	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>1</b>	<b>3,119</b>	<b>\$109.97</b>	<b>1</b>	<b>3,119</b>	<b>\$109.97</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	3,119	\$109.97	1	3,119	\$109.97	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

## SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>25</b>	<b>656,034</b>	<b>\$115.57</b>	<b>7</b>	<b>24,890</b>	<b>\$243.37</b>	<b>8</b>	<b>69,220</b>	<b>\$191.54</b>	<b>7</b>	<b>193,488</b>	<b>\$145.74</b>	<b>3</b>	<b>368,436</b>	<b>\$76.81</b>
<b>Halton Region</b>	<b>3</b>	<b>99,288</b>	<b>\$120.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>5,420</b>	<b>\$396.68</b>	<b>1</b>	<b>35,912</b>	<b>\$116.95</b>	<b>1</b>	<b>57,956</b>	<b>\$97.49</b>
Burlington	1	35,912	\$116.95	0	-	-	0	-	-	1	35,912	\$116.95	0	-	-
Halton Hills	1	57,956	\$97.49	0	-	-	0	-	-	0	-	-	1	57,956	\$97.49
Milton	1	5,420	\$396.68	0	-	-	1	5,420	\$396.68	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>8</b>	<b>244,596</b>	<b>\$134.24</b>	<b>2</b>	<b>4,702</b>	<b>\$399.83</b>	<b>1</b>	<b>12,401</b>	<b>\$185.47</b>	<b>4</b>	<b>120,863</b>	<b>\$152.27</b>	<b>1</b>	<b>106,630</b>	<b>\$96.13</b>
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	1	1,704	\$557.51	1	1,704	\$557.51	0	-	-	0	-	-	0	-	-
Mississauga	7	242,892	\$131.27	1	2,998	\$310.21	1	12,401	\$185.47	4	120,863	\$152.27	1	106,630	\$96.13
<b>Toronto</b>	<b>11</b>	<b>264,437</b>	<b>\$91.79</b>	<b>5</b>	<b>20,188</b>	<b>\$206.93</b>	<b>5</b>	<b>40,399</b>	<b>\$190.50</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>203,850</b>	<b>\$60.83</b>
Toronto West	10	60,587	\$195.97	5	20,188	\$206.93	5	40,399	\$190.50	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	203,850	\$60.83	0	-	-	0	-	-	0	-	-	1	203,850	\$60.83
<b>York Region</b>	<b>1</b>	<b>16,350</b>	<b>\$183.49</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>16,350</b>	<b>\$183.49</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	16,350	\$183.49	0	-	-	0	-	-	1	16,350	\$183.49	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>31,363</b>	<b>\$118.21</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>11,000</b>	<b>\$101.14</b>	<b>1</b>	<b>20,363</b>	<b>\$127.44</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	11,000	\$101.14	0	-	-	1	11,000	\$101.14	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	20,363	\$127.44	0	-	-	0	-	-	1	20,363	\$127.44	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	74	773,023	\$125.94	52	115,366	\$203.42	12	95,733	\$181.64	7	193,488	\$145.74	3	368,436	\$76.81
<b>City of Toronto Total</b>	27	305,127	\$100.49	19	45,515	\$180.54	7	55,762	\$180.16	0	-	-	1	203,850	\$60.83
<b>Toronto West</b>	17	87,267	\$186.46	10	31,505	\$197.62	7	55,762	\$180.16	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	11,700	\$193.80	1	4,200	\$206.55	1	7,500	\$186.67	0	-	-	0	-	-
Toronto W05	4	17,610	\$213.29	3	9,410	\$222.74	1	8,200	\$202.44	0	-	-	0	-	-
Toronto W06	4	20,536	\$164.35	2	6,763	\$150.82	2	13,773	\$170.99	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	10,926	\$208.77	0	-	-	1	10,926	\$208.77	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	26,495	\$173.33	4	11,132	\$201.45	2	15,363	\$152.96	0	-	-	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	10	217,860	\$66.06	9	14,010	\$142.15	0	-	-	0	-	-	1	203,850	\$60.83
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	203,850	\$60.83	0	-	-	0	-	-	0	-	-	1	203,850	\$60.83
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	8,110	\$161.10	7	8,110	\$161.10	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	5,900	\$116.10	2	5,900	\$116.10	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>49</b>	<b>116,989</b>	<b>\$184.12</b>	<b>45</b>	<b>90,476</b>	<b>\$192.43</b>	<b>4</b>	<b>26,513</b>	<b>\$155.77</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>City of Toronto Total</b>	<b>16</b>	<b>40,690</b>	<b>\$157.04</b>	<b>14</b>	<b>25,327</b>	<b>\$159.51</b>	<b>2</b>	<b>15,363</b>	<b>\$152.96</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Toronto West</b>	<b>7</b>	<b>26,680</b>	<b>\$164.86</b>	<b>5</b>	<b>11,317</b>	<b>\$181.01</b>	<b>2</b>	<b>15,363</b>	<b>\$152.96</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	4,410	\$169.16	2	4,410	\$169.16	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	22,270	\$164.01	3	6,907	\$188.58	2	15,363	\$152.96	0	-	-	0	-	-
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>9</b>	<b>14,010</b>	<b>\$142.15</b>	<b>9</b>	<b>14,010</b>	<b>\$142.15</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	8,110	\$161.10	7	8,110	\$161.10	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	5,900	\$116.10	2	5,900	\$116.10	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	25	656,034	\$115.57	7	24,890	\$243.37	8	69,220	\$191.54	7	193,488	\$145.74	3	368,436	\$76.81
<b>City of Toronto Total</b>	11	264,437	\$91.79	5	20,188	\$206.93	5	40,399	\$190.50	0	-	-	1	203,850	\$60.83
<b>Toronto West</b>	10	60,587	\$195.97	5	20,188	\$206.93	5	40,399	\$190.50	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	11,700	\$193.80	1	4,200	\$206.55	1	7,500	\$186.67	0	-	-	0	-	-
Toronto W05	2	13,200	\$228.03	1	5,000	\$270.00	1	8,200	\$202.44	0	-	-	0	-	-
Toronto W06	4	20,536	\$164.35	2	6,763	\$150.82	2	13,773	\$170.99	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	10,926	\$208.77	0	-	-	1	10,926	\$208.77	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,225	\$222.49	1	4,225	\$222.49	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	1	203,850	\$60.83	0	-	-	0	-	-	0	-	-	1	203,850	\$60.83
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	203,850	\$60.83	0	-	-	0	-	-	0	-	-	1	203,850	\$60.83
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>115</b>	<b>403,029</b>	<b>\$307.57</b>	<b>32</b>	<b>16,521</b>	<b>\$502.21</b>	<b>42</b>	<b>63,953</b>	<b>\$353.58</b>	<b>18</b>	<b>61,498</b>	<b>\$398.36</b>	<b>23</b>	<b>261,056</b>	<b>\$262.59</b>
<b>Halton Region</b>	<b>1</b>	<b>18,000</b>	<b>\$70.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>18,000</b>	<b>\$70.00</b>
Burlington	1	18,000	\$70.00	0	-	-	0	-	-	0	-	-	1	18,000	\$70.00
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>9</b>	<b>26,613</b>	<b>\$323.30</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>8,729</b>	<b>\$424.32</b>	<b>1</b>	<b>2,642</b>	<b>\$719.15</b>	<b>1</b>	<b>15,242</b>	<b>\$196.82</b>
Brampton	6	7,429	\$373.39	0	-	-	6	7,429	\$373.39	0	-	-	0	-	-
Caledon	1	1,300	\$715.38	0	-	-	1	1,300	\$715.38	0	-	-	0	-	-
Mississauga	2	17,884	\$273.99	0	-	-	0	-	-	1	2,642	\$719.15	1	15,242	\$196.82
<b>Toronto</b>	<b>58</b>	<b>212,461</b>	<b>\$402.52</b>	<b>14</b>	<b>8,877</b>	<b>\$514.85</b>	<b>21</b>	<b>33,696</b>	<b>\$356.36</b>	<b>10</b>	<b>36,775</b>	<b>\$455.28</b>	<b>13</b>	<b>133,112</b>	<b>\$392.14</b>
Toronto West	16	60,215	\$297.19	1	842	\$290.80	9	15,168	\$247.24	2	8,298	\$341.65	4	35,906	\$308.17
Toronto Central	21	65,076	\$737.43	5	1,962	\$880.19	5	7,364	\$681.54	6	21,490	\$612.06	5	34,260	\$819.90
Toronto East	21	87,170	\$225.27	8	6,073	\$427.90	7	11,164	\$290.12	2	6,987	\$108.06	4	62,946	\$207.23
<b>York Region</b>	<b>36</b>	<b>73,543</b>	<b>\$263.03</b>	<b>17</b>	<b>6,644</b>	<b>\$498.31</b>	<b>10</b>	<b>15,220</b>	<b>\$376.01</b>	<b>6</b>	<b>19,381</b>	<b>\$258.50</b>	<b>3</b>	<b>32,298</b>	<b>\$164.10</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	24,650	\$89.66	0	-	-	1	2,325	\$236.56	2	5,825	\$216.31	1	16,500	\$24.24
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	10,090	\$385.33	12	4,084	\$501.47	2	2,506	\$395.05	1	3,500	\$242.86	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	13,854	\$474.06	2	720	\$427.50	2	2,692	\$449.44	1	4,356	\$447.66	1	6,086	\$509.37
Vaughan	11	24,949	\$267.67	3	1,840	\$519.00	5	7,697	\$386.25	2	5,700	\$166.67	1	9,712	\$185.34
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>9</b>	<b>69,812</b>	<b>\$123.03</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>4,708</b>	<b>\$202.40</b>	<b>1</b>	<b>2,700</b>	<b>\$312.96</b>	<b>5</b>	<b>62,404</b>	<b>\$108.82</b>
Ajax	1	6,846	\$330.85	0	-	-	0	-	-	0	-	-	1	6,846	\$330.85
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	34,743	\$51.89	0	-	-	2	2,608	\$116.14	0	-	-	2	32,135	\$46.68
Pickering	1	2,700	\$312.96	0	-	-	0	-	-	1	2,700	\$312.96	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	25,522	\$144.03	0	-	-	1	2,100	\$309.52	0	-	-	2	23,422	\$129.19
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>2</b>	<b>2,600</b>	<b>\$246.54</b>	<b>1</b>	<b>1,000</b>	<b>\$416.00</b>	<b>1</b>	<b>1,600</b>	<b>\$140.63</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,000	\$416.00	1	1,000	\$416.00	0	-	-	0	-	-	0	-	-
Essa	1	1,600	\$140.63	0	-	-	1	1,600	\$140.63	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>30</b>	<b>44,232</b>	<b>\$393.51</b>	<b>13</b>	<b>6,923</b>	<b>\$511.87</b>	<b>13</b>	<b>17,403</b>	<b>\$448.30</b>	<b>3</b>	<b>10,193</b>	<b>\$417.93</b>	<b>1</b>	<b>9,712</b>	<b>\$185.34</b>
<b>Halton Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>1</b>	<b>1,500</b>	<b>\$260.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,500</b>	<b>\$260.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	1	1,500	\$260.00	0	-	-	1	1,500	\$260.00	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto</b>	<b>18</b>	<b>23,407</b>	<b>\$498.87</b>	<b>8</b>	<b>4,909</b>	<b>\$513.48</b>	<b>8</b>	<b>11,004</b>	<b>\$493.53</b>	<b>2</b>	<b>7,493</b>	<b>\$497.13</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	4	5,173	\$279.53	1	842	\$290.80	3	4,330	\$277.34	0	-	-	0	-	-
Toronto Central	8	11,154	\$736.68	3	1,363	\$870.82	4	5,334	\$680.54	1	4,457	\$762.84	0	-	-
Toronto East	6	7,080	\$284.46	4	2,704	\$402.74	1	1,340	\$447.76	1	3,036	\$107.05	0	-	-
<b>York Region</b>	<b>10</b>	<b>18,281</b>	<b>\$289.04</b>	<b>5</b>	<b>2,014</b>	<b>\$507.94</b>	<b>3</b>	<b>3,855</b>	<b>\$499.61</b>	<b>1</b>	<b>2,700</b>	<b>\$198.15</b>	<b>1</b>	<b>9,712</b>	<b>\$185.34</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	2,227	\$353.84	3	1,140	\$423.68	1	1,087	\$280.59	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,192	\$311.24	0	-	-	1	1,192	\$311.24	0	-	-	0	-	-
Vaughan	5	14,862	\$277.55	2	874	\$617.85	1	1,576	\$793.15	1	2,700	\$198.15	1	9,712	\$185.34
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>1</b>	<b>1,044</b>	<b>\$52.68</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,044</b>	<b>\$52.68</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,044	\$52.68	0	-	-	1	1,044	\$52.68	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>85</b>	<b>358,797</b>	<b>\$296.97</b>	<b>19</b>	<b>9,598</b>	<b>\$495.25</b>	<b>29</b>	<b>46,550</b>	<b>\$318.17</b>	<b>15</b>	<b>51,305</b>	<b>\$394.47</b>	<b>22</b>	<b>251,344</b>	<b>\$265.57</b>
<b>Halton Region</b>	<b>1</b>	<b>18,000</b>	<b>\$70.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>18,000</b>	<b>\$70.00</b>
Burlington	1	18,000	\$70.00	0	-	-	0	-	-	0	-	-	1	18,000	\$70.00
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>8</b>	<b>25,113</b>	<b>\$327.08</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>7,229</b>	<b>\$458.42</b>	<b>1</b>	<b>2,642</b>	<b>\$719.15</b>	<b>1</b>	<b>15,242</b>	<b>\$196.82</b>
Brampton	5	5,929	\$402.08	0	-	-	5	5,929	\$402.08	0	-	-	0	-	-
Caledon	1	1,300	\$715.38	0	-	-	1	1,300	\$715.38	0	-	-	0	-	-
Mississauga	2	17,884	\$273.99	0	-	-	0	-	-	1	2,642	\$719.15	1	15,242	\$196.82
<b>Toronto</b>	<b>40</b>	<b>189,054</b>	<b>\$390.60</b>	<b>6</b>	<b>3,968</b>	<b>\$516.54</b>	<b>13</b>	<b>22,692</b>	<b>\$289.84</b>	<b>8</b>	<b>29,282</b>	<b>\$444.58</b>	<b>13</b>	<b>133,112</b>	<b>\$392.14</b>
Toronto West	12	55,042	\$298.85	0	-	-	6	10,838	\$235.22	2	8,298	\$341.65	4	35,906	\$308.17
Toronto Central	13	53,922	\$737.58	2	599	\$901.50	1	2,030	\$684.18	5	17,033	\$572.60	5	34,260	\$819.90
Toronto East	15	80,090	\$220.03	4	3,369	\$448.09	6	9,824	\$268.62	1	3,951	\$108.83	4	62,946	\$207.23
<b>York Region</b>	<b>26</b>	<b>55,262</b>	<b>\$254.42</b>	<b>12</b>	<b>4,630</b>	<b>\$494.12</b>	<b>7</b>	<b>11,365</b>	<b>\$334.09</b>	<b>5</b>	<b>16,681</b>	<b>\$268.27</b>	<b>2</b>	<b>22,586</b>	<b>\$154.96</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	24,650	\$89.66	0	-	-	1	2,325	\$236.56	2	5,825	\$216.31	1	16,500	\$24.24
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	7,863	\$394.25	9	2,944	\$531.59	1	1,419	\$482.73	1	3,500	\$242.86	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	5	12,662	\$489.39	2	720	\$427.50	1	1,500	\$559.26	1	4,356	\$447.66	1	6,086	\$509.37
Vaughan	6	10,087	\$253.10	1	966	\$429.57	4	6,121	\$281.49	1	3,000	\$138.33	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>8</b>	<b>68,768</b>	<b>\$124.10</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>3,664</b>	<b>\$245.06</b>	<b>1</b>	<b>2,700</b>	<b>\$312.96</b>	<b>5</b>	<b>62,404</b>	<b>\$108.82</b>
Ajax	1	6,846	\$330.85	0	-	-	0	-	-	0	-	-	1	6,846	\$330.85
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	33,699	\$51.87	0	-	-	1	1,564	\$158.50	0	-	-	2	32,135	\$46.68
Pickering	1	2,700	\$312.96	0	-	-	0	-	-	1	2,700	\$312.96	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	25,522	\$144.03	0	-	-	1	2,100	\$309.52	0	-	-	2	23,422	\$129.19
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>2</b>	<b>2,600</b>	<b>\$246.54</b>	<b>1</b>	<b>1,000</b>	<b>\$416.00</b>	<b>1</b>	<b>1,600</b>	<b>\$140.63</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,000	\$416.00	1	1,000	\$416.00	0	-	-	0	-	-	0	-	-
Essa	1	1,600	\$140.63	0	-	-	1	1,600	\$140.63	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>115</b>	<b>403,029</b>	<b>\$307.57</b>	<b>32</b>	<b>16,521</b>	<b>\$502.21</b>	<b>42</b>	<b>63,953</b>	<b>\$353.58</b>	<b>18</b>	<b>61,498</b>	<b>\$398.36</b>	<b>23</b>	<b>261,056</b>	<b>\$262.59</b>
<b>City of Toronto Total</b>	<b>58</b>	<b>212,461</b>	<b>\$402.52</b>	<b>14</b>	<b>8,877</b>	<b>\$514.85</b>	<b>21</b>	<b>33,696</b>	<b>\$356.36</b>	<b>10</b>	<b>36,775</b>	<b>\$455.28</b>	<b>13</b>	<b>133,112</b>	<b>\$392.14</b>
<b>Toronto West</b>	<b>16</b>	<b>60,215</b>	<b>\$297.19</b>	<b>1</b>	<b>842</b>	<b>\$290.80</b>	<b>9</b>	<b>15,168</b>	<b>\$247.24</b>	<b>2</b>	<b>8,298</b>	<b>\$341.65</b>	<b>4</b>	<b>35,906</b>	<b>\$308.17</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	3	11,604	\$407.53	0	-	-	2	4,344	\$282.92	0	-	-	1	7,260	\$482.09
Toronto W03	1	6,800	\$231.62	0	-	-	0	-	-	0	-	-	1	6,800	\$231.62
Toronto W04	3	22,816	\$326.31	0	-	-	1	1,946	\$344.30	1	4,370	\$474.83	1	16,500	\$284.85
Toronto W05	3	5,142	\$181.99	0	-	-	3	5,142	\$181.99	0	-	-	0	-	-
Toronto W06	1	5,346	\$241.30	0	-	-	0	-	-	0	-	-	1	5,346	\$241.30
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	8,507	\$225.76	1	842	\$290.80	3	3,736	\$245.02	1	3,928	\$193.48	0	-	-
<b>Toronto Central</b>	<b>21</b>	<b>65,076</b>	<b>\$737.43</b>	<b>5</b>	<b>1,962</b>	<b>\$880.19</b>	<b>5</b>	<b>7,364</b>	<b>\$681.54</b>	<b>6</b>	<b>21,490</b>	<b>\$612.06</b>	<b>5</b>	<b>34,260</b>	<b>\$819.90</b>
Toronto C01	9	17,750	\$598.82	2	797	\$673.93	4	6,340	\$711.18	3	10,613	\$526.06	0	-	-
Toronto C02	2	8,870	\$552.42	0	-	-	0	-	-	1	2,870	\$871.08	1	6,000	\$400.00
Toronto C03	2	17,355	\$589.16	0	-	-	0	-	-	0	-	-	2	17,355	\$589.16
Toronto C04	1	5,405	\$2,312.67	0	-	-	0	-	-	0	-	-	1	5,405	\$2,312.67
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	463	\$1,123.11	1	463	\$1,123.11	0	-	-	0	-	-	0	-	-
Toronto C08	2	8,007	\$633.20	0	-	-	0	-	-	2	8,007	\$633.20	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,500	\$539.09	0	-	-	0	-	-	0	-	-	1	5,500	\$539.09
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,024	\$498.05	0	-	-	1	1,024	\$498.05	0	-	-	0	-	-
Toronto C14	2	702	\$954.13	2	702	\$954.13	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>21</b>	<b>87,170</b>	<b>\$225.27</b>	<b>8</b>	<b>6,073</b>	<b>\$427.90</b>	<b>7</b>	<b>11,164</b>	<b>\$290.12</b>	<b>2</b>	<b>6,987</b>	<b>\$108.06</b>	<b>4</b>	<b>62,946</b>	<b>\$207.23</b>
Toronto E01	3	23,000	\$371.30	1	1,000	\$780.00	0	-	-	0	-	-	2	22,000	\$352.73
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	2,094	\$378.75	1	894	\$279.73	1	1,200	\$452.50	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	12,990	\$155.88	0	-	-	1	2,100	\$257.10	0	-	-	1	10,890	\$136.36
Toronto E07	8	13,728	\$217.22	3	2,536	\$339.91	3	4,205	\$324.61	2	6,987	\$108.06	0	-	-
Toronto E08	1	30,056	\$126.40	0	-	-	0	-	-	0	-	-	1	30,056	\$126.40
Toronto E09	1	1,259	\$293.88	0	-	-	1	1,259	\$293.88	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	4,043	\$278.88	3	1,643	\$430.01	1	2,400	\$175.42	0	-	-	0	-	-

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### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>30</b>	<b>44,232</b>	<b>\$393.51</b>	<b>13</b>	<b>6,923</b>	<b>\$511.87</b>	<b>13</b>	<b>17,403</b>	<b>\$448.30</b>	<b>3</b>	<b>10,193</b>	<b>\$417.93</b>	<b>1</b>	<b>9,712</b>	<b>\$185.34</b>
<b>City of Toronto Total</b>	<b>18</b>	<b>23,407</b>	<b>\$498.87</b>	<b>8</b>	<b>4,909</b>	<b>\$513.48</b>	<b>8</b>	<b>11,004</b>	<b>\$493.53</b>	<b>2</b>	<b>7,493</b>	<b>\$497.13</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Toronto West</b>	<b>4</b>	<b>5,173</b>	<b>\$279.53</b>	<b>1</b>	<b>842</b>	<b>\$290.80</b>	<b>3</b>	<b>4,330</b>	<b>\$277.34</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,844	\$232.65	0	-	-	1	1,844	\$232.65	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	3,329	\$305.50	1	842	\$290.80	2	2,486	\$310.48	0	-	-	0	-	-
<b>Toronto Central</b>	<b>8</b>	<b>11,154</b>	<b>\$736.68</b>	<b>3</b>	<b>1,363</b>	<b>\$870.82</b>	<b>4</b>	<b>5,334</b>	<b>\$680.54</b>	<b>1</b>	<b>4,457</b>	<b>\$762.84</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	4	4,971	\$731.67	1	661	\$782.34	3	4,310	\$723.90	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	4,457	\$762.84	0	-	-	0	-	-	1	4,457	\$762.84	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,024	\$498.05	0	-	-	1	1,024	\$498.05	0	-	-	0	-	-
Toronto C14	2	702	\$954.13	2	702	\$954.13	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>6</b>	<b>7,080</b>	<b>\$284.46</b>	<b>4</b>	<b>2,704</b>	<b>\$402.74</b>	<b>1</b>	<b>1,340</b>	<b>\$447.76</b>	<b>1</b>	<b>3,036</b>	<b>\$107.05</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	6,152	\$264.14	2	1,776	\$394.14	1	1,340	\$447.76	1	3,036	\$107.05	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	928	\$419.18	2	928	\$419.18	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>85</b>	<b>358,797</b>	<b>\$296.97</b>	<b>19</b>	<b>9,598</b>	<b>\$495.25</b>	<b>29</b>	<b>46,550</b>	<b>\$318.17</b>	<b>15</b>	<b>51,305</b>	<b>\$394.47</b>	<b>22</b>	<b>251,344</b>	<b>\$265.57</b>
<b>City of Toronto Total</b>	<b>40</b>	<b>189,054</b>	<b>\$390.60</b>	<b>6</b>	<b>3,968</b>	<b>\$516.54</b>	<b>13</b>	<b>22,692</b>	<b>\$289.84</b>	<b>8</b>	<b>29,282</b>	<b>\$444.58</b>	<b>13</b>	<b>133,112</b>	<b>\$392.14</b>
<b>Toronto West</b>	<b>12</b>	<b>55,042</b>	<b>\$298.85</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>10,838</b>	<b>\$235.22</b>	<b>2</b>	<b>8,298</b>	<b>\$341.65</b>	<b>4</b>	<b>35,906</b>	<b>\$308.17</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	9,760	\$440.57	0	-	-	1	2,500	\$320.00	0	-	-	1	7,260	\$482.09
Toronto W03	1	6,800	\$231.62	0	-	-	0	-	-	0	-	-	1	6,800	\$231.62
Toronto W04	3	22,816	\$326.31	0	-	-	1	1,946	\$344.30	1	4,370	\$474.83	1	16,500	\$284.85
Toronto W05	3	5,142	\$181.99	0	-	-	3	5,142	\$181.99	0	-	-	0	-	-
Toronto W06	1	5,346	\$241.30	0	-	-	0	-	-	0	-	-	1	5,346	\$241.30
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,178	\$174.49	0	-	-	1	1,250	\$114.80	1	3,928	\$193.48	0	-	-
<b>Toronto Central</b>	<b>13</b>	<b>53,922</b>	<b>\$737.58</b>	<b>2</b>	<b>599</b>	<b>\$901.50</b>	<b>1</b>	<b>2,030</b>	<b>\$684.18</b>	<b>5</b>	<b>17,033</b>	<b>\$572.60</b>	<b>5</b>	<b>34,260</b>	<b>\$819.90</b>
Toronto C01	5	12,779	\$547.15	1	136	\$147.06	1	2,030	\$684.18	3	10,613	\$526.06	0	-	-
Toronto C02	2	8,870	\$552.42	0	-	-	0	-	-	1	2,870	\$871.08	1	6,000	\$400.00
Toronto C03	2	17,355	\$589.16	0	-	-	0	-	-	0	-	-	2	17,355	\$589.16
Toronto C04	1	5,405	\$2,312.67	0	-	-	0	-	-	0	-	-	1	5,405	\$2,312.67
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	463	\$1,123.11	1	463	\$1,123.11	0	-	-	0	-	-	0	-	-
Toronto C08	1	3,550	\$470.42	0	-	-	0	-	-	1	3,550	\$470.42	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,500	\$539.09	0	-	-	0	-	-	0	-	-	1	5,500	\$539.09
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>15</b>	<b>80,090</b>	<b>\$220.03</b>	<b>4</b>	<b>3,369</b>	<b>\$448.09</b>	<b>6</b>	<b>9,824</b>	<b>\$268.62</b>	<b>1</b>	<b>3,951</b>	<b>\$108.83</b>	<b>4</b>	<b>62,946</b>	<b>\$207.23</b>
Toronto E01	3	23,000	\$371.30	1	1,000	\$780.00	0	-	-	0	-	-	2	22,000	\$352.73
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	2,094	\$378.75	1	894	\$279.73	1	1,200	\$452.50	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	12,990	\$155.88	0	-	-	1	2,100	\$257.10	0	-	-	1	10,890	\$136.36
Toronto E07	4	7,576	\$179.12	1	760	\$213.16	2	2,865	\$267.02	1	3,951	\$108.83	0	-	-
Toronto E08	1	30,056	\$126.40	0	-	-	0	-	-	0	-	-	1	30,056	\$126.40
Toronto E09	1	1,259	\$293.88	0	-	-	1	1,259	\$293.88	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,115	\$237.08	1	715	\$444.06	1	2,400	\$175.42	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>44</b>	<b>121,106</b>	<b>\$333.03</b>	<b>9</b>	<b>6,864</b>	<b>\$487.51</b>	<b>25</b>	<b>36,392</b>	<b>\$362.26</b>	<b>7</b>	<b>26,259</b>	<b>\$351.97</b>	<b>3</b>	<b>51,591</b>	<b>\$282.22</b>
<b>Halton Region</b>	<b>6</b>	<b>13,307</b>	<b>\$413.32</b>	<b>1</b>	<b>997</b>	<b>\$398.70</b>	<b>3</b>	<b>4,967</b>	<b>\$448.96</b>	<b>2</b>	<b>7,343</b>	<b>\$391.19</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	2	2,017	\$318.54	1	997	\$398.70	1	1,020	\$240.20	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	11,290	\$430.25	0	-	-	2	3,947	\$502.91	2	7,343	\$391.19	0	-	-
<b>Peel Region</b>	<b>11</b>	<b>21,545</b>	<b>\$247.64</b>	<b>1</b>	<b>556</b>	<b>\$294.51</b>	<b>7</b>	<b>10,390</b>	<b>\$269.64</b>	<b>3</b>	<b>10,599</b>	<b>\$223.61</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	4	6,641	\$233.75	1	556	\$294.51	2	2,563	\$327.19	1	3,522	\$156.16	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	14,904	\$253.82	0	-	-	5	7,827	\$250.80	2	7,077	\$257.17	0	-	-
<b>Toronto</b>	<b>14</b>	<b>45,558</b>	<b>\$461.43</b>	<b>5</b>	<b>3,683</b>	<b>\$641.87</b>	<b>7</b>	<b>9,863</b>	<b>\$372.91</b>	<b>1</b>	<b>4,457</b>	<b>\$762.84</b>	<b>1</b>	<b>27,555</b>	<b>\$420.25</b>
Toronto West	2	28,486	\$448.64	1	931	\$1,288.94	0	-	-	0	-	-	1	27,555	\$420.25
Toronto Central	11	15,492	\$521.69	4	2,752	\$422.97	6	8,283	\$424.73	1	4,457	\$762.84	0	-	-
Toronto East	1	1,580	\$101.27	0	-	-	1	1,580	\$101.27	0	-	-	0	-	-
<b>York Region</b>	<b>11</b>	<b>33,619</b>	<b>\$230.88</b>	<b>1</b>	<b>628</b>	<b>\$299.36</b>	<b>8</b>	<b>11,172</b>	<b>\$400.46</b>	<b>1</b>	<b>3,860</b>	<b>\$155.44</b>	<b>1</b>	<b>17,959</b>	<b>\$139.21</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	17,959	\$139.21	0	-	-	0	-	-	0	-	-	1	17,959	\$139.21
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	6,326	\$459.20	0	-	-	5	6,326	\$459.20	0	-	-	0	-	-
Newmarket	1	2,154	\$295.26	0	-	-	1	2,154	\$295.26	0	-	-	0	-	-
Richmond Hill	3	5,720	\$191.61	1	628	\$299.36	1	1,232	\$250.00	1	3,860	\$155.44	0	-	-
Vaughan	1	1,460	\$428.08	0	-	-	1	1,460	\$428.08	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>7,077</b>	<b>\$100.75</b>	<b>1</b>	<b>1,000</b>	<b>\$233.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>6,077</b>	<b>\$78.98</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	6,077	\$78.98	0	-	-	0	-	-	0	-	-	1	6,077	\$78.98
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	1,000	\$233.00	1	1,000	\$233.00	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
<b>TREB Total</b>	44	121,106	\$333.03	9	6,864	\$487.51	25	36,392	\$362.26	7	26,259	\$351.97	3	51,591	\$282.22
<b>City of Toronto Total</b>	14	45,558	\$461.43	5	3,683	\$641.87	7	9,863	\$372.91	1	4,457	\$762.84	1	27,555	\$420.25
<b>Toronto West</b>	2	28,486	\$448.64	1	931	\$1,288.94	0	-	-	0	-	-	1	27,555	\$420.25
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	931	\$1,288.94	1	931	\$1,288.94	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	27,555	\$420.25	0	-	-	0	-	-	0	-	-	1	27,555	\$420.25
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	11	15,492	\$521.69	4	2,752	\$422.97	6	8,283	\$424.73	1	4,457	\$762.84	0	-	-
Toronto C01	2	2,274	\$551.01	1	620	\$674.19	1	1,654	\$504.84	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	4,457	\$762.84	0	-	-	0	-	-	1	4,457	\$762.84	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	1,949	\$241.15	1	836	\$209.33	1	1,113	\$265.05	0	-	-	0	-	-
Toronto C13	1	1,106	\$176.31	0	-	-	1	1,106	\$176.31	0	-	-	0	-	-
Toronto C14	5	5,706	\$484.40	2	1,296	\$440.59	3	4,410	\$497.28	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	1	1,580	\$101.27	0	-	-	1	1,580	\$101.27	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,580	\$101.27	0	-	-	1	1,580	\$101.27	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF LAND SALES

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>46</b>	<b>911.40</b>	<b>\$129,386</b>	<b>26</b>	<b>19.73</b>	<b>\$4,021,167</b>	<b>20</b>	<b>891.67</b>	<b>\$43,264</b>
<b>Halton Region</b>	<b>1</b>	<b>0.55</b>	<b>\$2,551,418</b>	<b>1</b>	<b>0.55</b>	<b>\$2,551,418</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	1	0.55	\$2,551,418	1	0.55	\$2,551,418	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Peel Region</b>	<b>7</b>	<b>80.53</b>	<b>\$212,300</b>	<b>3</b>	<b>5.30</b>	<b>\$1,422,035</b>	<b>4</b>	<b>75.23</b>	<b>\$127,037</b>
Brampton	1	1.80	\$1,083,333	1	1.80	\$1,083,333	0	0.00	\$0
Caledon	4	75.23	\$127,037	0	0.00	\$0	4	75.23	\$127,037
Mississauga	2	3.50	\$1,596,112	2	3.50	\$1,596,112	0	0.00	\$0
<b>Toronto</b>	<b>9</b>	<b>11.17</b>	<b>\$3,785,048</b>	<b>8</b>	<b>3.37</b>	<b>\$10,811,029</b>	<b>1</b>	<b>7.80</b>	<b>\$750,000</b>
Toronto West	2	0.69	\$5,268,627	2	0.69	\$5,268,627	0	0.00	\$0
Toronto Central	5	2.60	\$12,130,917	5	2.60	\$12,130,917	0	0.00	\$0
Toronto East	2	7.88	\$897,486	1	0.08	\$16,218,176	1	7.80	\$750,000
<b>York Region</b>	<b>12</b>	<b>216.53</b>	<b>\$186,035</b>	<b>5</b>	<b>6.28</b>	<b>\$4,494,840</b>	<b>7</b>	<b>210.25</b>	<b>\$57,289</b>
Aurora	1	2.00	\$1,001,250	1	2.00	\$1,001,250	0	0.00	\$0
E. Gwillimbury	3	143.92	\$12,090	0	0.00	\$0	3	143.92	\$12,090
Georgina	1	0.37	\$272,250	1	0.37	\$272,250	0	0.00	\$0
King	1	24.81	\$53,406	0	0.00	\$0	1	24.81	\$53,406
Markham	1	1.68	\$7,893,670	1	1.68	\$7,893,670	0	0.00	\$0
Newmarket	1	0.38	\$6,434,211	1	0.38	\$6,434,211	0	0.00	\$0
Richmond Hill	2	6.69	\$1,774,290	1	1.85	\$5,616,216	1	4.84	\$305,785
Vaughan	1	10.40	\$451,923	0	0.00	\$0	1	10.40	\$451,923
Whitchurch-Stouffville	1	26.28	\$106,545	0	0.00	\$0	1	26.28	\$106,545
<b>Durham Region</b>	<b>8</b>	<b>170.45</b>	<b>\$30,102</b>	<b>6</b>	<b>2.35</b>	<b>\$1,384,561</b>	<b>2</b>	<b>168.10</b>	<b>\$11,154</b>
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	1	98.50	\$6,345	0	0.00	\$0	1	98.50	\$6,345
Clarington	3	71.42	\$48,516	2	1.82	\$1,217,033	1	69.60	\$17,960
Oshawa	3	0.34	\$1,965,696	3	0.34	\$1,965,696	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	0.19	\$1,944,643	1	0.19	\$1,944,643	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Dufferin County</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Simcoe County</b>	<b>9</b>	<b>432.17</b>	<b>\$27,154</b>	<b>3</b>	<b>1.88</b>	<b>\$1,323,458</b>	<b>6</b>	<b>430.29</b>	<b>\$21,497</b>
Adjala-Tosorontio	1	6.90	\$61,594	0	0.00	\$0	1	6.90	\$61,594
Bradford West Gwillimbury	1	99.20	\$38,609	0	0.00	\$0	1	99.20	\$38,609
Essa	1	47.00	\$15,957	0	0.00	\$0	1	47.00	\$15,957
Innisfil	4	145.83	\$32,194	2	1.64	\$1,398,442	2	144.19	\$16,610
New Tecumseth	2	133.23	\$15,274	1	0.23	\$794,095	1	133.00	\$13,910

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>46</b>	<b>911.40</b>	<b>\$129,386</b>	<b>26</b>	<b>19.73</b>	<b>\$4,021,167</b>	<b>20</b>	<b>891.67</b>	<b>\$43,264</b>
<b>City of Toronto Total</b>	<b>9</b>	<b>11.17</b>	<b>\$3,785,048</b>	<b>8</b>	<b>3.37</b>	<b>\$10,811,029</b>	<b>1</b>	<b>7.80</b>	<b>\$750,000</b>
<b>Toronto West</b>	<b>2</b>	<b>0.69</b>	<b>\$5,268,627</b>	<b>2</b>	<b>0.69</b>	<b>\$5,268,627</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	1	0.60	\$2,729,945	1	0.60	\$2,729,945	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	1	0.09	\$22,629,250	1	0.09	\$22,629,250	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto Central</b>	<b>5</b>	<b>2.60</b>	<b>\$12,130,917</b>	<b>5</b>	<b>2.60</b>	<b>\$12,130,917</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	1	0.10	\$21,912,733	1	0.10	\$21,912,733	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	2	0.27	\$8,194,262	2	0.27	\$8,194,262	0	0.00	\$0
Toronto C07	1	0.12	\$10,715,973	1	0.12	\$10,715,973	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	1	2.11	\$12,257,826	1	2.11	\$12,257,826	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto East</b>	<b>2</b>	<b>7.88</b>	<b>\$897,486</b>	<b>1</b>	<b>0.08</b>	<b>\$16,218,176</b>	<b>1</b>	<b>7.80</b>	<b>\$750,000</b>
Toronto E01	1	0.08	\$16,218,176	1	0.08	\$16,218,176	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	7.80	\$750,000	0	0.00	\$0	1	7.80	\$750,000
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.



## Commercial Committee

### Chair

PETER BURDON

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 CLAUDE BOIRON  
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## Glossary of Terms

**Net Lease:** A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

**Average Square Foot Net:** Average of lease rates reported on a per square foot net basis broken down by type and geography.

**Industrial:** Buildings or space within a building designated for industrial uses.

**Commercial/Retail:** Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

**Office:** Buildings or space designated office uses.